

APWCONSULT LTD

Consultants to Health Care Providers



What is Risk

▶ A probability or threat of damage, injury, liability, loss, or any other negative occurrence that is caused by external or internal vulnerabilities, and that may be avoided through pre-emptive action.



Risk Management



- ▶ Identify the Risk
- ▶ Analyze the risk
- ▶ Evaluate the Risk
- ▶ Treat or manage the risk

Risk Treatment / Reduction



- ▶ Transfer the Risk
- ▶ Control / Accept the risk
- ▶ Avoid the Risk
- ▶ Mitigate / limit the impact of the Risk

How to Identify Risk

Think about the systems, processes, or structures that you use, and analyze risks to any part of these. What vulnerabilities can you spot within them

As an example

Structural Risk -Dangerous chemicals, poor lighting, falling boxes, or any situation where staff, products, or technology can be harmed.



Expansion in
the current
market



Some Examples of Expansion Risks



External
companies
entering the
market

**Four biggest
Risks**

- ▶ Political Change
- ▶ Shifts in currency value
- ▶ Corruption
- ▶ Taxation issues

Some
developments
within the UK
market



Increased Risks ?



- ▶ The pharmacist prescribing drugs
- ▶ Working very closely with the doctors and hospitals (part of the care team)
- ▶ In private practice
- ▶ Working closer with the local community

Types of pharmacies that exist in the UK

